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With the appearance of global entities like the World Trade Organization (WTO) and the European Economic Community (EEC), we are all now operating in a global economy. Our managers now need to think globally even while operating in the domestic market. We are losing our market shares even in our domestic market because of competition from foreign companies. Henc
The concept of operations management has evolved originating from a broadening of the notion of production management, service operation and product operation. The operations function can be explained as that part of the organisation dedicated to the production or delivery of products and services. What this signifies is all organisations undertake operations activities because every single organisation produces goods and/or services. Significance, Motives and Processes Of Operations Management | Inputs | Outputs. Supply Chain Management | Comprehensive Understanding | Driven Factors Behind SCM Popularity. Strategic Decision Variables In Supply Chain Management | Inventory | Transportation | Facilities. The design and management of seamless, value-added processes across organizational boundaries to meet the real needs of the end customer. SCOR model: Supply Chain Operations Reference. The integration of three traditionally separate functions: purchasing, operations, and logistics. Demand Management. Refers to decisions that are taken to affect the quantities demanded of one or more products that are served by a supply chain. These decisions typically are undertaken by marketing and include mechanisms such as what products and product features to offer, what the pricing should be, how products. Return to Content. Operations Management: Concept and Globalization. Article shared by : ADVERTISEMENTS: Read this article to learn about Operations Management. After reading this article you will learn about: 1. Concept of Operations Management 2. Globalization of Operations Management. Concept of Operations Management: Traditionally ‘production’ or ‘manufacturing’ management has been used to imply production of physical goods, which are tangible in nature, such as automobiles, computers, televisions, camera, furniture, equipment, etc. During recent decades, ‘services’ that are ‘intangible’